



## **AXA Venture Partners' (AVP) leadership team acquires AXA's stake in AVP, ushering in a new chapter for AVP as an independent private investment company.**

**Paris, August 1<sup>st</sup>, 2024**

Today AXA has announced that it has entered into an exclusive negotiation to sell AXA Investment Managers to BNP Paribas. In this context, AXA has accepted an offer from AVP's management team to acquire AXA's 70% interest in AVP through a management buyout. This marks the next chapter for our firm, which was founded in 2016.

In this context, this transaction represents the natural evolution of AVP. AXA has supported AVP since the beginning of its journey in 2016 and AVP will strive to maintain and build its close relationship with AXA going forward.

Following this transaction, AVP will change its name but will maintain its investment expertise and performance-driven culture, ensuring continued outstanding service and performance for its limited partners.

*"Today marks an incredible milestone for AVP and its team, and we feel both humbled and excited by this opportunity. The AVP leadership team and I will acquire a majority stake in AVP which will allow us to write an exciting new chapter for the firm. Most importantly, we would like to thank AXA for the continuous support since the inception of AVP in 2016. This incredible support has been instrumental in our development and success, and we will always be grateful for the trust put in us. Of course, we will aim at continuing and developing further these strong relationships going forward. With this management buyout, we will become fully independent. The new structure will ensure continuity for our investors and the entrepreneurs we back, will foster an entrepreneurial spirit among our team, and will continue to put performance at the heart of our operations. Our management team is incredibly excited to continue the journey and accelerate our story with our clients and stakeholders,"* stated **Francois Robinet, Managing Partner AVP**. *"At AVP, nothing is more important than the team. In the past 8 years, we have reinforced our leadership team by regularly adding new partners. This is the reason why we now feel strong enough to acquire our company and pursue its next phase of development. I am very grateful to work with such a talented, diverse and complementary team, and I am confident that we are embarking on an exciting and successful journey together."*

The proposed transaction will allow AVP to continue its development as an independent firm specializing in high-growth technology companies. We expect no changes in our various funds and investment strategies. We look forward to continuing to support both our existing and future portfolio companies as well as our funds.

AVP is today a global investment firm managing more than €2 billion of assets across four investment strategies: venture, growth, late stage, and fund of funds, operating in Europe and in the United States. Since its establishment in 2016, AVP has invested in more than 60 technology companies in the venture and growth stages and in more than 60 funds with the Fund of Funds investment strategy. Beyond providing equity capital, AVP also supports companies in expanding internationally and provides portfolio companies with tailored business development opportunities to further accelerate their growth.

The proposed transaction is subject to the necessary regulatory approvals and is expected to be finalized before 31<sup>st</sup> December 2024.

For more information, visit [axavp.com](http://axavp.com)

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