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Series A funding: deskbird receives \$13 million investment

deskbird, a Swiss software-as-a-service (SaaS) workplace management company, receives \$13 million from ALSTIN Capital and AXA Venture Partners (AVP) in its Series A funding, with participation from existing investors, such as session.vc, Rivus Capital, and Portfolion, making it the highest-funded SaaS startup in Europe for workplace management.

Financing round as accelerator in the European market

ALSTIN Capital and AVP, two well-known venture capital firms, support the young company in its quest to become the global leader in workplace management. This is the next step after the successful financing round in August 2022. The aim is to expand the market within Europe and other regions, including the USA. deskbird's revenues have quadrupled in the last 12 months.

deskbird founders Ivan Cossu, CEO, and Jonas Hess, CPO, are proud of the funding round: "We are thrilled to have found these two investors who want to join us on our journey and help us become the global market leader in our fast-growing category. We believe that in 10 years, deskbird will be to workplace management what Salesforce is to CRM."

After having partnered with London-based Common Surface earlier this year and already counting more than 150 UK based customers, deskbird now intends to intensify its operations in the UK market by dedicating one third of the investment to it.

Fully comprehensive workplace experience platform

The company also intends to use the financing round to further develop its product. In addition to offering a comprehensive and people-centric workplace management suite, deskbird plans to introduce more AI-based features for users and administration. Decision-makers can use these new features to understand why employees come to the office, increase workplace satisfaction, and achieve savings through efficient space utilization.

"With the smart software solution from deskbird, the question "Who sits where in the office?" is no longer relevant. Hybrid workplaces can be organised quickly, making flexible working even easier. A great new-work start-up that allows both companies and their employees to benefit to the maximum.", states Carsten Maschmeyer from ALSTIN Capital.

"Today, the workplace management market is huge and will continue to grow in the coming years. Post-COVID, it becomes increasingly important to manage hybrid working solutions efficiently. deskbird is well-positioned to dominate the market with a strong focus on product and ambitious geographic expansion plans. We are delighted to work with the team and help achieve the management's goals. Ivan and the team have done an amazing job so far, but this is just the beginning..." says François Robinet, Managing Partner at AVP.

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About deskbird

deskbird is the leading software for workplace management, providing a comprehensive software solution for hybrid businesses. With a fast and intuitive user experience, anyone can see who is in the office and when, plan their week and book a desk in just two clicks. deskbird is one of Europe's fastest-growing SaaS startups and has already been chosen by 5,000 offices worldwide. Customers like Schaeffler, Unicef, Vitra, Heineken, and Thyssenkrupp trust deskbird to manage desk sharing, coordinate employees' return to the office, optimize space requirements, and save costs on rent and energy.

www.deskbird.com

About AVP

AVP is a global venture capital firm investing in high-growth, technology-enabled companies, with €1.3bn of assets under management through three pillars of investment expertise: early stage, growth stage, and fund of funds. Since its launch in 2016, AVP has deployed capital across 60 technology companies in venture and growth stages in the US and in Europe. With offices in New York, London and Paris, AVP helps companies scale internationally and offers portfolio companies unique resources to enable them to further accelerate their growth. AVP is part of AXA IM-Alts, the alternative investment business unit of AXA IM.

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