



PRESS RELEASE

happytal raises €23 million to revolutionize hospital inpatient experience

Paris, November 29, 2018 - [happytal](#), French startup specializing in enhancing inpatient experience, announces it has closed a €20 million equity fundraising led by [AXA Venture Partners](#) (AVP) and backed by existing shareholders [Partech](#) and [Compagnie d'Anjou](#) and new shareholder [Alliance Entrepreneurs](#), together with a €3 million loan from Bpifrance.

Funds raised will allow happytal to step up its roll-out in hospitals, medical centres and retirement homes in France and abroad. As [Pass French Tech](#) prize-winner last July, happytal will also draw on funds raised to enhance its high-tech platform, which is blazing a trail in making online patient procedures user-friendly and easy.

To support its growth, 200 new top-class staff will be hired in 2019, primarily for business development, tech and operations.

happytal was founded in 2013 by health industry-savvy founders and strives to revolutionize patients' quality of life throughout their healthcare journey from pre-admission until they return home. Patients and their loved ones can carry out pre-admission procedures online, request a private room, instantly give a satisfaction rating and enjoy a broad concierge services offering to smooth and improve their inpatient stay, including wellbeing, delicacies, flowers, health products and home help. To provide such services, happytal engages personally selected artisans and carers from nearby the health establishment, thereby contributing to local economies.

Five years since it was founded, happytal is now present in over 70 healthcare establishments in France and Belgium, and has so far created over 300 jobs in the regions and at its Paris head office. Over 25,000 patients, their loved ones and hospital staff have been won over by happytal and use it every month with a 95+ per cent satisfaction score!

Pierre Lassarat, happytal co-founder and CEO, said: *"Our rapid growth testifies that our people-focused and tech-based services are very popular with healthcare establishments, which increasingly need user-friendly and nimble systems. Our vibrant and dynamic people and the trust our users have in us mean we can expand our offering, take on more staff and continue to invest"*.

Romain Revellat, happytal joint founder and chairman, exclaimed: *"We are thrilled to welcome new investors - AXA Venture Partners (AVP) & Alliance Entrepreneurs - while pursuing our new business venture with our existing shareholders - Partech and Compagnie d'Anjou. Their trust in us and this additional big equity investment are testimony to our success while also reflecting our determination to maintain growth and make happytal a partner of choice for patients and their loved ones"*.



From left to right, happytal founders Irwin Lan (Innovation Director), Pierre Lassarat (CEO) and Romain Revellat (Chairman)

About happytal

The startup Happytal seeks to revolutionize hospital inpatient experience end-to-end by helping patients through all procedures right from pre-admission to returning home, while providing concierge services, which smooth their stay and make it easier for their loved ones to help them remotely.

happytal's solution also extends to a broad range of hospital services designed to enhance hospitals' appeal and put patient procedures online - online pre-admission, online private room request, discharge lounges, real-time satisfaction measures etc.

happytal was set up in 2013 by healthcare industry-savvy founders and is now present in [over 70 healthcare establishments in France and Belgium](#) and every month attracts 25,000-plus patients, loved ones and hospital staff users.

To learn more go to www.happytal.com

happytal is a Silver Alliance member. Silver Alliance, comprising 18 companies engaged in old people care, was formed in 2018 to bring about teamwork among entrepreneurs in ways that will benefit society at large, stimulate the economy and create local jobs.

To learn more go to www.silveralliance.fr

About AXA Ventures Partners

AXA Venture Partners (AVP) is a venture capital fund investing in high-growth, technology-enabled companies. AVP manages \$450m broken down between \$275m direct investments and \$175m for its Fund of Funds business. To date, AVP has invested in some forty seed and growth equity deals. AVP teams operate globally backed by offices in San Francisco, New York, London, Paris and Hong Kong.

To learn more go to www.axavp.com. Contact: François Robinet (francois@axavp.com) / Sébastien Loubry (sebastien@axavp.com)

About Partech

Partech is a big private equity investor in grand-breaking businesses from its offices in San Francisco, Paris, Berlin and Dakar. The firm's people provide funds, operational experience and strategic advice to entrepreneurs at all stages of development including seed, venture and growth investments. The firm's investment capacity exceeds €1 billion. Equity investments range from €200,000 to €50m and cover a broad range of technologies, goods and corporate and consumer services including IT systems, online brands, services, hardware and deep tech. To date, Partech-backed companies have completed 20-plus IPOs and the firm has sold over 50 \$100m-plus strategic investments.

Partech's current portfolio: <https://partechpartners.com/companies/>

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