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AXA Venture Partners (AVP) strengthens its leadership team and appoints Benoit Fosseprez as General Partner of the Growth Fund

AXA Venture Partners (AVP) accelerates on the development of its growth strategy and is pleased to announce the appointment of a new General Partner in Paris. Benoit Fosseprez, who was Deputy CEO and CEO France of Veepee, will be joining the team as General Partner and will be managing the Growth Fund together with François Robinet, Imran Akram, and Alex Scherbakovsky. Benoit is an experienced leader with a very inspiring background combining deep knowledge of the tech industry and strong operational experience in a leading digital company.

Benoit has successfully been CFO and then Deputy CEO, focusing on France, of Veepee, a digital-native e-retailer in 14 markets with over €4bn in sales. Benoit started his career in the year 2000, by helping the first generation of French tech entrepreneurs as an investment banker focused on Technology, Media and Telecommunications at CACIB. He then led the development of the investment banking platform of this bank in the USA, based in New York, for five years. As CFO of Veepee.com, Benoit invested in several growth tech companies. Benoit brings a strong knowledge of the European tech ecosystem, combining more than 12 years of investment banking in France, and strong operational experience at Veepee.com as a C-level executive.

“On behalf of the AVP team, I am extremely happy and proud to welcome Benoit as a General Partner of our Growth Fund. Benoit will reinforce our leadership team and will bring a solid knowledge of the tech ecosystem but even more a strong operational background in a period of acceleration of our Growth strategy. We also believe that the AVP team, after 5 years of successfully working together, is ready to welcome a new member. This is a healthy development for our platform” commented **François Robinet**, AVP Managing Partner.

Benoit reinforces the existing global growth team led by Francois Robinet (Paris), Imran Akram (London), and Alex Scherbakovsky (New York) for its new Growth Fund, AVP Capital II. The team will also be further strengthened shortly by the recruitment of several additional senior level individuals.

*“With a differentiating true transatlantic presence and a proven multi-stage track record in the tech industry, AVP is an impressive independent investment platform to accompany entrepreneurs in their growth. The quality and complementarity of the teams, together with the support of a committed global financial institution, AXA, are two pillars that support the ambitious objective of AVP to become a leading Venture and Growth Capital firm in Europe and in the USA. I strongly believe in the value that AVP can bring to both investors and tech entrepreneurs, especially in the growth segment, which will benefit from very strong tailwinds in Europe”, commented **Benoit Fosseprez**, AVP General Partner.*

ABOUT AVP

AXA Venture Partners (AVP) is a global venture capital firm investing in high-growth, technology-enabled companies. AVP has built, in less than five years, a unique investment platform specialized in tech investments with \$800 million of assets under management through three pillars of investment expertise: early stage, growth stage, and fund of funds. To date, AVP has invested in more than 45 companies and more than 20 funds. The AVP team operates globally with offices in San Francisco, New York, London, Paris, and Hong Kong. Beyond investments, AVP provides unique access to business development opportunities helping portfolio companies to scale globally and accelerate their growth. More details here: www.axavp.com

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