Press release

Futurae Technologies Raises CHF 2 Million to Drive Change in Secure Authentication Landscape

25.09.2018 08:00

The Swiss-based cybersecurity startup Futurae Technologies, recognized for its comprehensive and innovative authentication portfolio, sees the future success of authentication driven by user comfort. To accelerate their market expansion, they have closed a CHF 2M seed round, led by AXA Venture Partners and Diventures.

Futurae Technologies founded by ETH Zurich security researchers, offers a comprehensive and innovative authentication portfolio. Its future-proof and leading product "Zero-Touch", offers two-factor authentication that works without any user interaction. The technology uses a machine learning algorithm to securely authenticate the user via ambient noise, ultra-sound and context information.

Sandra Tobler, CEO of Futurae says "We see companies striving to continuously meet customers' expectation, offer more personalized services and improve the customer experience. Security should not be a stumbling block but rather integrate seamlessly into the user journey".

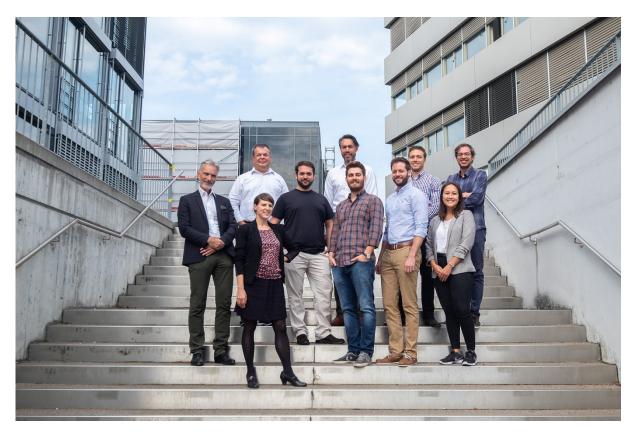
In addition to "Zero-Touch", Futurae complements its product portfolio with a range of multi-factor authentication methods that offers companies full flexibility with "One-Touch" solutions, transaction signing and IoT authentication. Distinguished as a 'Gartner Cool Vendor 2018 in Identity and Access Management', Futurae API enables swift and uncomplicated integration into a company infrastructure for secure and easy end-user logins to web and mobile applications.

This seed round of 2 million Swiss francs will be used to accelerate market expansion. The round was led by AXA Venture Partners and DIventures, with participation of Zürcher Kantonalbank and Stefan Muehlemann, founder and CEO of

FUTURAE :

Loanboox. "With Futurae, we have found our first Swiss investment to join our growing portfolio. Switzerland has shown itself to be a forerunner in the deep tech scene, with ETH Zurich producing high quality cybersecurity technology for the global market." says François Robinet, Managing Partner of AXA Venture Partners and member of the Board of Futurae Technologies. Thomas Hilgendorff who joins him on the Board adds, "DIventures is looking forward to working with Futurae. We see Futurae's novel and human-centric cybersecurity products fundamentally shaping the Identity Access Management infrastructure in the financial and insurance sector."

Futurae is currently working with major players in the access control domain, financial and insurance industry, as well as with fast-growing startups in providing the new standard in usable authentication.



Back row (from the left): François Robinet (Managing Partner of AXA Venture Partner), Thomas Hilgendorff (CEO DIventures), Gaetano Mecenero (CMO, Futurae), Jonas Passerini (Security Engineer, Futurae), Nikos Karapanos (CTO, Co-Founder Futurae)

Front row (from the left): Sandra Tobler (CEO, Co-Founder Futurae), Claudio Marforio (COO, Co-Founder Futurae), Ilias Rinis (Senior Engineer, Futurae), Mike Resvanis (Lead Engineer, Futurae), Gina Schlatter (Customer Success Manager, Futurae)

FUTURAE F

About Futurae:

Futurae Technologies was founded by ETH Zurich security researchers and offers a strong suite of multi-factor authentication tools that provide a high degree of security, all the while never compromising on the customer experience while protecting the user's privacy. The suite offers a full range of authentication methods that grants companies complete flexibility (e.g. 'One-Touch' solutions, single device, IoT authentication or sound-based; the innovative autonomous 'Zero-Touch' product). In addition, Futurae human-centric technologies also enables swift and uncomplicated integration into a company's existing infrastructure and reducing overall operating costs.

Contact:

- **Futurae Technologies AG**, Uetlibergstrasse 137, 8045 Zurich, <u>news@futurae.com</u> Gaetano Mecenero, <u>gaetano@futurae.com</u>, Tel. +41 44 500 88 26

Links:

www.futurae.com